UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF INDIANA NEW ALBANY DIVISION

IN RE:)	
EASTERN LIVESTOCK CO., LLC)	Case No. 10-93904-BHL-11
Debtor)	

OBJECTION TO TRUSTEE'S PURCHASE MONEY CLAIMS REPORT, MOTION TO TRANSFER FUNDS AND NOTICE OF RELEASE OF PROCEEDS FROM ACCOUNT

Comes now Coffeyville Livestock Market., LLC, by counsel, William E. Smith, III, of the Law Firm of Kightlinger & Gray, LLP, and submits this objection to the Trustee's Purchase Money Claims Report, Motion to Transfer Funds and Notice of Release of Proceeds from Account on behalf of Coffeyville Livestock Market., LLC, (Coffeyville) a creditor in the above-captioned matter. In support of the Objection Coffeyville states as follows:

- 1. Coffeyville adopts all the arguments advanced by Superior Livestock Auction, Inc. in its Objection and Supplemental Objection as if fully set forth herein.
- 2. Furthermore, in review of the Trustee's Motion, Coffeyville's Purchase Money Claim was not listed in its attachments as a holder of a filed Purchase Money Claim.
- 3. However, Coffeyville, filed its amended Purchase Money Claim on April 14, 2011 for the sum \$19,889.50, which amended its original claim filed on March 22, 2011 and identified as Claim No. 129; a copy of said Claim is attached hereto as Exhibit "A".
- 4. On or about October 28, 2010 Eastern purchased twenty-five (25) head of cattle from Coffeyville and issued check No 124877 for \$19,889.50 for payment, drawn on its account at Fifth 110291 / 1357287-1

Third Bank.

5. Eastern's check was returned to Coffeyville unpaid and \$19,889.50 due Coffeyville remains unpaid.

WHEREFORE, Coffeyville Livestock Market., LLC, respectfully requests that its claim be declared to be a duly filed Purchase Money Claim, that the Trustee's Motion and all relief requested therein be denied and for all other proper relief to which it may be entitled.

Respectfully submitted,

KIGHTLINGER & GRAY, LLP

By: <u>/s/ William E. Smith, III</u>
William E. Smith, III

Counsel for Coffeyville Livestock Market, LLC

CERTIFICATE OF SERVICE

I hereby certify that on June 17, 2011, a copy of the foregoing "Objection" was filed electronically. Notice of this filing will be sent to the following parties through the Court's Electronic Case Filing System. Parties may access this filing through the Court's system.

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110291 / 1357287-1

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110291 / 1357287-1

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U.S. Trustee – <u>ustpregion10.in.ecf@usdoj.gov</u>

/s/ William E. Smith, III William E. Smith, III

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B10 (Official Form 10) (4/18) ase 10-93904-BHL-11 Claim 129-2 Filed 04/	14/11	Pa 1 of 3		
UNITED STATES BANKRUPTCY COURT Southern District of Indiana		PROOF OF CLAIM		
Name of Debtor: Eastern Livestock Co., LLC	Case Number: 10-93904-BHL-11			
NOTE: This form should not be used to make a claim for an administrative expense arising after the com administrative expense may be filed pursuant to 11 U.S.	mencemen 3.C. § 503.	t of the case. A request for payment of an		
Name of Creditor (the person or other entity to whom the debtor owes money or property): Coffeyville Livestock Market, LLC	Check this box to indicate that this claim amends a previously filed claim.			
Name and address where notices should be sent: c/o William E. Smith, III Kightlinger & Gray, LLP Bonterra Building, Suite 200 3620 Blackiston Blvd. New Albany, IN 47150 Telephone number: 812-949-2300	Court Claim Number: 129 (If known) Filed on: 3/22/11			
Name and address where payment should be sent (if different from above): same as above	☐ Check this box if you are aware that anyone else has filed a proof of claim relating to your claim. Attach copy of statement giving particulars. ☐ Check this box if you are the debtor or trustee in this case.			
Telephone number:				
1. Amount of Claim as of Date Case Filed: \$ 19,889.50 If all or part of your claim is secured, complete item 4 below; however, if all of your claim is unsecured, do not complete item 4. If all or part of your claim is entitled to priority, complete item 5. Check this box if claim includes interest or other charges in addition to the principal amount of claim. Attach itemized statement of interest or charges.	 Amount of Claim Entitled to Priority under 11 U.S.C. §507(a). If any portion of your claim falls in one of the following categories, check the box and state the amount. Specify the priority of the claim. 			
2. Basis for Claim: Purchase Money Claim for sale of cattle (See instruction #2 on reverse side.)	Domestic support obligations under 11 U.S.C. §507(a)(1)(A) or (a)(1)(B).			
3. Last four digits of any number by which creditor identifies debtor: 0291 3a. Debtor may have scheduled account as:	☐ Wages, salaries, or commissions (up to \$11,725*) earned within 180 days before filing of the bankruptcy petition or cessation of the debtor's business, whichever is earlier – 11 U.S.C. §507 (a)(4).			
4. Secured Claim (See instruction #4 on reverse side.) Check the appropriate box if your claim is secured by a lien on property or a right of setoff and provide the requested information. Nature of property or right of setoff: Real Estate Motor Vehicle Other Describe: 7USC 181 et seq., Packers & Stockyard Act Value of Property:\$19,889.50 Annual Interest Rate	 □ Contributions to an employee benefit plan - 11 U.S.C. §507 (a)(5). □ Up to \$2,600* of deposits toward purchase, lease, or rental of property or services for personal, family, or household use - 11 U.S.C. §507 (a)(7). □ Taxes or penalties owed to governmental units - 11 U.S.C. §507(a)(8). □ Other - Specify applicable paragraph of 11 U.S.C. §507 (a)(). 			
Amount of Secured Claim: \$ 19,889.50 Amount of Unsecured: \$ 6. Credits: The amount of all payments on this claim has been credited for the purpose of making this proof of claim. 7. Documents: Attach redacted copies of any documents that support the claim, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, judgments, mortgages, and security agreements. You may also attach a summary. Attach redacted copies of documents providing evidence of perfection of a security interest. You may also attach a summary. (See instruction 7 and definition of "redacted" on reverse side.) DO NOT SEND ORIGINAL DOCUMENTS. ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING. If the documents are not available, please explain:	\$			
Date: 04/11/2011 Signature: The person filing this claim must sign it. Sign and print name and title, if a the creditor or other person authorized to file this claim and state address and telephor number if different from the notice address above. Attach copy of power of attorney, if /s/ William E. Smith, III. William E. Smith, III. Coffeyville Livestock Market, LLC	ne	FOR COURT USE ONLY		



Case 10-93904-BHL-11 Doc 548 Filed 06/17/11 EOD 06/17/11 14:55:48 Pg 7 of 8

Case 10-93904-BHL-11 Claim 129-2 Filed 04/14/11 Pg 2 of 3

Case 10-93504-BHL-11 Claim 129 Filed 03/22/1 Pg 2 of 3

COFFE) LLE LIVESTOCK MARK(, L.L.C.

BRIAN LITTLE Mobile: 918-331-7705 P. O. Box 1074 • 822 W. 14th Street Coffeyville, KS 67337 Office: 620-251-5460 • Fax: 620-251-4021 JIMMY KING Mobile: 620-515-5464

TD 17X

BOUGHTBY EASTERN LIVESTOCK CO LLC
ADDRESS 135 WEST MARKET
NEW ALBANY, IN 47150-

10/28/2010 18:27:38 DENWALT AND SONS 1004 W OKC RENO ST EL RENO, OK 73036-

HEAD	TAG	#	DESCRIPTION	COMMENTS	PEN		AVG	WGT	PRICE	AMOUNT
. 8	*18		MIXED HFR Reference #100	17.7	306V	ET	753	6025	100.25	6,040.06
17	*19		MIXED HER Reference #100		80 V	ET	801	13625	100.75	13,727.19
2,5 1	rotal	Pur	chases		. <i></i>	-		19650		19,767.25
Commis Vet:	ssion:	Pai	d to Agent	Ву	Weight	0	1	.9650	0.50	98.25 24.00

Thank You!

Total=> 19,889.50

Avg. Price/Pound 101.22
Avg. Price/Head 795.58
Avg. Wgt 786

I ATTEST THAT ALL LIVESTOCK REFERENCED BY THIS DOCUMENT AND TRANSFERRED ARE OF USA ORIGIN

Case 10-93904-BHL-11 Doc 548 Filed 06/17/11 EOD 06/17/11 14:55:48 Pg 8 of 8

Case 10-93904-BHL-11 Claim 129-2 Filed 04/14/11 Pg 3 of 3 Case 10-93904-BHL-11 Claim 129 Filed 03/22/1 Pg 3 of 3

COMMUNITY NATIONAL BANK & TRUST 14 N. LINCOLN CHANUTE KANSAS 66720

11-08-10

The following described unpaid item is returned herewith. The amount and processing fee, if shown, have been charged to your account shown above.

COFFEYVILLE LIVESTOCK MARKET, L.L. CUSTODIAL ACCOUT FOR SHIPPERS PROC PO BOX 1074 COFFEYVILLE KS 67337

DRAWN BY/DRAWN ON EASTERN LIVESTOCK CO FIFTH THIRD BANK

REASON REFER TO MAKER

AMOUNT \$19,889.50 FEE \$2.00

*** IMPORTANT NOTICE ***

